

**U.S.-India Science and Technology Endowment Fund (USISTEF)
Financial - Due Diligence Checklist***

**(Individually to be submitted by all the partners in the format given below)*

I. Basic Information

- Reference No.
- Title of the Proposal
- Contact Information
 - a) Lead U.S. Partner
 - Industry/Organization (Name, Address, Country, Zip Code & Website)
 - Contact Person (Name, Designation, Contact Numbers, Email Id)
 - b) Lead Indian Partner
(Same Details as in iii (a))
 - c) Other Indian /U.S. Partners
(Same Details as in iii (a))

II. General Financial Information

A. Annual information for the past three years (if applicable)

(Information to be provided for the years completed, in case the entity/ company is in existence for less than 3 years)

- i) Income statements, balance sheets, cash flows, and footnotes
- ii) Management financial reports

B. Financial Projections

- i) Financial projections for the next three fiscal years
- ii) Major growth drivers and prospects
- iii) Risks attendant
- iv) Economic assumptions underlying projections (different scenarios based on price and market fluctuations)

C. Capital Structure

- i) Broad shareholding pattern (existing and proposed)
- ii) Summary of all debt instruments/bank lines with key terms and conditions

D. Other financial information

- i) Summary of current federal, state and foreign tax positions, including net operating loss
Carry-forwards
- ii) Is the company regular in payment of statutory dues/taxes/Bank dues. In case of delays
please give details.

III. Legal and Related Matters

- i) Pending lawsuits against the Company
- ii) Pending lawsuits initiated by Company
- iii) Description of environmental/ safety/ ethical issues involved and their consequences

- iv) List of patents, copyrights, licenses, and trademarks (issued and pending)
- v) Summary of insurance coverage/any material exposures
- vi)

IV. Other details

- i) Date of incorporation of the Company/ under which act the organization has been registered along with the copy of the Incorporation Certificate
- ii) Memorandum and Articles of Association of the Company
- iii) Any venture capital funding received in India/ U.S. for same project or any other related project
- iv) Any current debt/liabilities of the company
- v) Any other grants received from Federal/non-federal agencies/Venture Capital/Angel Networks Investors or any other sources by the company